



Leading Technology Companies Join Digital Asset's Series C Financing & Former Microsoft Executive Joins the Board

- **Salesforce Ventures and Samsung Venture Investment Corp join Series C financing round**
- **Former head of Microsoft's enterprise business, Susan Hauser, appointed to Digital Asset's Board**

New York -- February 4, 2020 -- Digital Asset, the creators of the open source [DAML](#) smart contract language, announced today that [Salesforce Ventures](#) and [Samsung Venture Investment Corp](#) (Samsung) participated in the second closing of the company's Series C financing round. The initial \$35 million closing was announced [last December](#).

Salesforce Ventures and Samsung join other leading technology companies in the latest round of financing. Funds will be used to accelerate the adoption of the DAML smart contract language across multiple industries, expand the number and variety of DAML-enabled partner products and fund new products designed to enhance the DAML developer experience.

The company also announced that Susan Hauser, a 28-year Microsoft veteran and advisor to Digital Asset, has been appointed to the company's board of directors. Hauser served as Corporate Vice President of Microsoft's Worldwide Enterprise & Partner Group where she was responsible for the commercial sector, government sector and enterprise partnerships globally, including key vertical industries such as healthcare, education, retail, manufacturing, and financial services.

"Salesforce Ventures and Samsung joining our Series C financing round demonstrates the potential that technology giants see in DAML as the standard for smart contracts. Appointing Susan Hauser to the board will help us capitalize on this vision. She brings us her unparalleled understanding of customer needs and exceptional experience building an enterprise business at Microsoft," said Yuval Rooz, co-founder and CEO of Digital Asset.

DAML is a next-generation smart contract language that Digital Asset open-sourced in 2019. It is used to create smart contracts, or computer programs that automate business processes and digitally verify and enforce agreements between two or more entities. Digital Asset provides commercial integrations of DAML with partner platforms so that a variety of organizations — from the largest enterprises to technology start-ups — can develop secure, sophisticated, compliant, and operationally solid applications faster.

"During my time as an advisor to Digital Asset, I quickly learned how transformative smart contracts could be for a variety of use cases and across industries. We are going to see adoption of smart contracts — and languages like DAML — take-off in the near future. I look forward to

lending my expertise and helping DA expand its go-to-market activities and transform entire industries with DAML, delivering innovation without comprising trust,” said Susan Hauser.

Digital Asset’s business model is to partner with technology providers and embed the DAML smart contract runtime within their product offerings. In April 2019, the company announced a partnership with VMware to integrate DAML with VMware Blockchain. Subsequently, further integrations with Hyperledger Sawtooth, Hyperledger Fabric, Corda, Amazon’s QLDB and cloud-native Aurora database have been announced, many of which are commercially supported through [Blockchain Technology Partners’ Sextant for DAML](#) platform.

Samsung Venture Investment Corp invests in future-oriented businesses based on new and innovative technologies that are expected to serve as new growth engines. As of last March, SVIC had over USD 2.2 billion in assets under management. “We strongly believe that Digital Asset’s model to embed DAML in partner platforms fundamentally changes the entire blockchain market,” said a spokesperson from Samsung Venture Investment Corp. “Digital Asset has positioned itself for success in the blockchain space and we are pleased to help it achieve its vision.”

Salesforce Ventures, the global investment arm of Salesforce, invests in the next generation of enterprise technology that extends the power of the Salesforce Platform. Salesforce Ventures has helped accelerate the growth of more than 375 companies since 2009.

About Digital Asset

Digital Asset helps companies of all sizes and across industries get distributed applications to market faster, and stay there longer. At the core of our service offering is DAML, an open source and platform-independent smart contract language that enables developers to write an application once and deploy it anywhere. To learn more about Digital Asset, please visit www.digitalasset.com To learn more about DAML, please visit www.daml.com

About Susan Hauser

As Corporate Vice President of Microsoft’s Business and Corporate Responsibility, Susan was responsible for commercial sector, government sector and enterprise partnerships globally, including key vertical industries such as healthcare, education, retail, manufacturing and financial services. Prior to that, she served as vice president of Microsoft’s Worldwide Industry and Global Accounts Organization, general manager for Microsoft’s New York Metro District and general manager of Microsoft’s Customer Advocacy and Licensing group where she led company-wide interoperability programs and engagement with customers and governments around the world. She began her career as a special education teacher in the New York City public schools, working with children with learning disabilities as a resource room teacher and then a classroom teacher.

Media Contacts

Digital Asset

Vera Newhouse

T: +1-917-602-3922

E: vera.newhouse@digitalasset.com