



For Immediate Release

Ethereum-compatible Hyperledger Besu now has Enterprise Grade DAML Smart Contracts

Long-time Digital Asset partner, Blockchain Technology Partners, adds commercial support for Hyperledger Besu through its Sextant for DAML platform

Hyperledger Global Forum, Phoenix, AZ -- March 3, 2020 -- Blockchain Technology Partners (BTP) today announced that its <u>Sextant for DAML</u> platform now commercially supports the integration of <u>DAML</u>, the open source smart contract language created by <u>Digital Asset</u>, with <u>Hyperledger Besu</u>, an Ethereum-compatible blockchain framework hosted by the Linux Foundation. It is the first DAML on Ethereum integration.

Brian Behlendorf, Executive Director of Hyperledger, said "Hyperledger Besu is the most recent framework to be contributed to Hyperledger and the first that is compatible with the public Ethereum network. It is great to see Hyperledger members BTP and Digital Asset collaborating to create a DAML integration with Hyperledger Besu so soon after it has been accepted by the community. This is the third Hyperledger framework to support DAML. As we anticipate both specialization and consolidation across the blockchain tech stack, having a unified option in DAML to write applications across Sawtooth, Fabric and now Besu is great to see."

DAML is a next-generation smart contract platform used to create distributed applications that can run across technology silos. Digital Asset provides commercial integrations of DAML with partner platforms so that a variety of organizations - from the largest enterprises to technology start-ups - can develop secure, sophisticated, compliant, and operationally solid applications faster and deploy them to any ledger.

Dan O'Prey, CMO & Head of Strategy at Digital Asset, said "Hyperledger Besu is now the eighth platform to support DAML smart contracts, including the three main Hyperledger frameworks. There are well known security issues with the Solidity language used by Ethereum platforms like Hyperledger Besu and JP Morgan's Quorum and now developers have a fit for purpose alternative with DAML, which works with all the major enterprise blockchains."

Hyperledger Besu is an Ethereum client designed to be enterprise-friendly for both public and private permissioned network use cases. Its comprehensive permissioning schemes are designed specifically for use in a consortium environment. Hyperledger Besu was originally contributed to Hyperledger by Consensys' PegaSys team.

Ron Resnick, Executive Director of the Enterprise Ethereum Alliance, said "There will be no one platform to satisfy every use case. To truly expand global commerce, the industry needs standardized components that allow companies to make the business decision on which platform best suits their needs. When the platform of choice is Ethereum, the integration of DAML and BTP's Sextant for DAML with the EEA specifications-compliant Hyperledger Besu project adds the Ethereum choice to a unified approach to writing and deploying applications across any of the leading blockchain platforms. This solution marks the forefront of industry standardization."

Hyperledger Besu is the fourth platform to be commercially supported by BTP's Sextant for DAML, an integrated offering that radically simplifies the deployment and management of DAML-enabled platforms. **Duncan Johnston-Watt, CEO of BTP**, added "Sextant for DAML gives our customers the ability to deploy DAML applications on Hyperledger Besu and Hyperledger Sawtooth as well as Amazon QLDB and Amazon Aurora. It is important to offer them choice while ensuring a consistent user experience across all these DAML-enabled platforms."

Csilla Zsigri, Senior Analyst - Blockchain and DLT at 451 Research (now a part of S&P Global Market Intelligence), said "Sextant for DAML seeks to remedy blockchain-related enterprise pain points such as infrastructure complexity, usability and skills gaps. We see DAML facilitating the coding of complex business processes while Sextant takes care of automation and operations thus ensuring developers focus on capturing business value rather than worrying about the underlying infrastructure. This combination not only makes sense but can also potentially save enterprises valuable time."

To get started with Sextant for DAML visit www.blockchaintp.com/sextant/daml

About Digital Asset

Digital Asset helps companies of all sizes and across industries get distributed applications to market faster, and stay there longer. At the core of our service offering is DAML, an open source and platform-independent smart contract language that enables developers to write an application once and deploy it anywhere. To learn more about Digital Asset, visit www.digitalasset.com. To learn more about DAML, visit www.daml.com

About Blockchain Technology Partners

Founded in 2018, Blockchain Technology Partners (BTP) is a leading enterprise blockchain company. BTP brings the benefits of smart contracts and blockchain to business by providing Sextant - a management platform that radically simplifies the deployment and ongoing management of distributed applications. To learn more about BTP, visit www.blockchaintp.com

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